

#CREINSIGHTS

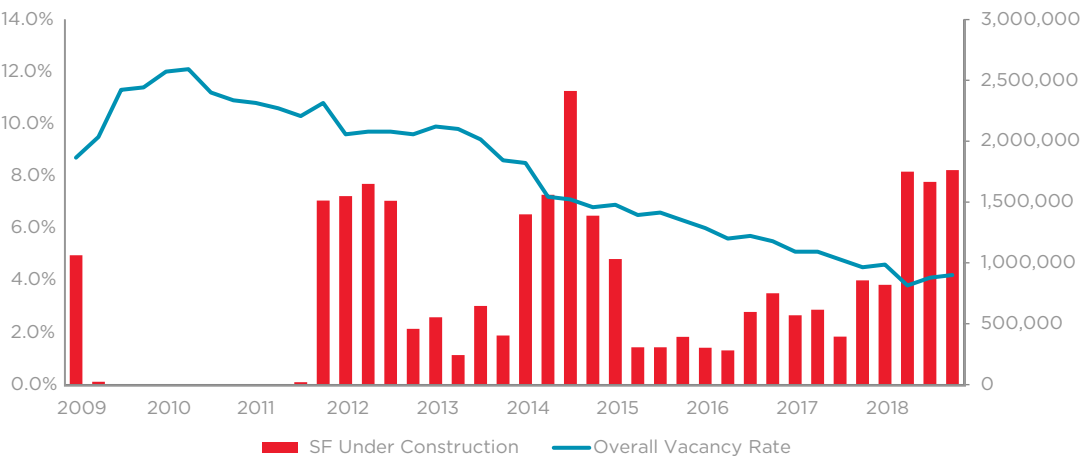
DEVELOPMENT ACTIVITY IS PICKING UP WITH INCREASED DEMAND FOR INDUSTRIAL SPACE

Q1 2019 | FEBRUARY

MANY INDUSTRIAL MARKETS HAVE LIMITED AVAILABILITIES AROUND THE COUNTRY. Demand for warehouse and data center space has dramatically increased with the rise of e-commerce and consumer demands for faster shipping. As a result, industrial development continues to be one of the most active asset classes. In major distribution hubs like Richmond, Hampton Roads, Charleston, and Greenville, record levels of port activity are only fueling demand for more industrial space.

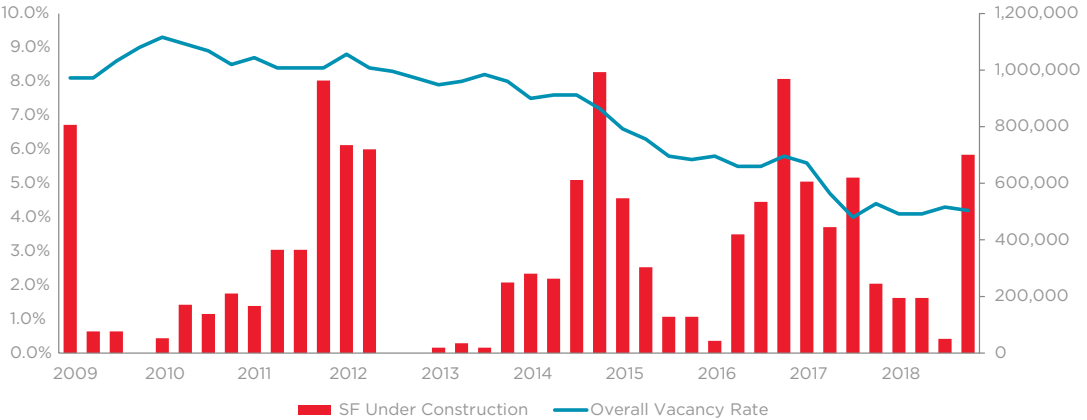


RICHMOND, VA



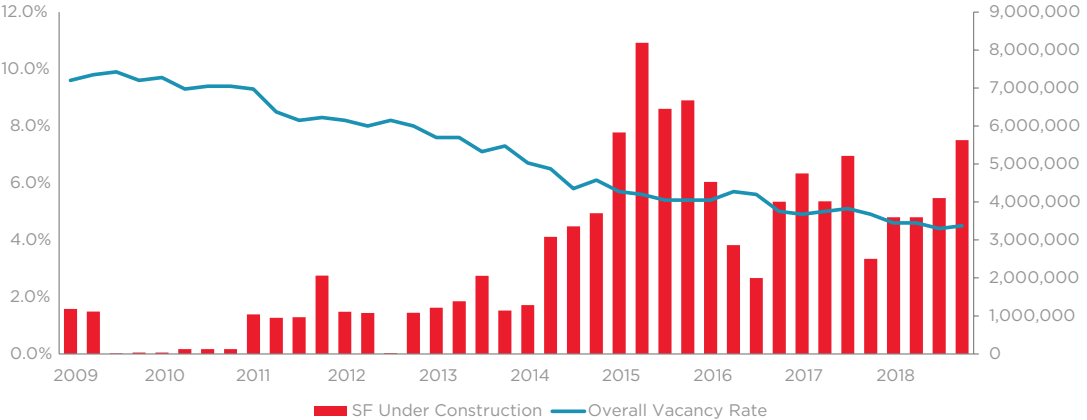
RICHMOND, VA - INDUSTRIAL STATS	
2018 DELIVERIES	856,707
UNDER CONSTRUCTION	1.8 MSF
OVERALL VACANCY RATE	4.2%

HAMPTON ROADS, VA



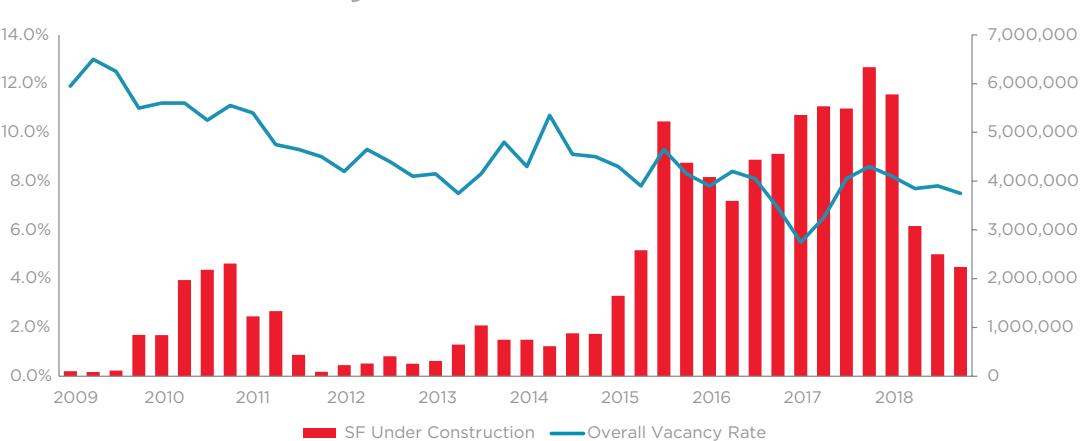
HAMPTON ROADS, VA - INDUSTRIAL STATS	
2018 DELIVERIES	925,034
UNDER CONSTRUCTION	701k SF
OVERALL VACANCY RATE	4.1%

GREENVILLE, SC



GREENVILLE, SC - INDUSTRIAL STATS	
2018 DELIVERIES	3.5 MSF
UNDER CONSTRUCTION	4.1 MSF
OVERALL VACANCY RATE	4.5%

CHARLESTON, SC



CHARLESTON, SC - INDUSTRIAL STATS	
2018 DELIVERIES	6.3 MSF
UNDER CONSTRUCTION	2.2 MSF
OVERALL VACANCY RATE	7.3%

Statistics from Q4 Market Reports

FOR MORE INFORMATION, PLEASE CONTACT:

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