

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Northpointe Center Office Building

FREDERICKSBURG, VIRGINIA, January 31, 2019 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the seller in the disposition of Northpointe Center, a 37,000 square foot, multi-tenant office building, located at 2525 Pointe Center Court in Dumfries, Virginia.

The purchaser acquired the asset on January 24, 2019 for \$4,800,000. The property was 100% leased to six tenants at the time of the sale. Negotiations were handled by Calvin Griffith in Thalhimer's Richmond office and assisted by Jamie A. Scully, CCIM and Wilson H. Greenlaw, CCIM in Thalhimer's Fredericksburg office.

Thalhimer has also been retained for exclusive leasing and property management. Wilson H. Greenlaw, CCIM, Jamie A. Scully, CCIM, and Brian Barasha are leading the leasing efforts, and Paul A. Spellman is the portfolio manager for the property.



About Cushman & Wakefield | Thalhimer

For Further Information Contact:

Calvin Griffith
Associate, Capital Markets Group
+1 804 344 7158
calvin.griffith@thalhimer.com



Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 56 million leasable square feet, and management of over 30 million square feet of commercial property, and over 8,000 multifamily units. In 2018 Thalhimer completed nearly 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 222 transactions totaling over \$4.1 billion and over 51 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, advisory and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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