

For Immediate Release

## **CoConstruct Leases at 3TWENTY3 Building in Charlottesville**

**CHARLOTTESVILLE, VIRGINIA, March 22, 2019** – Cushman & Wakefield | Thalhimer and Insite Properties announce CoConstruct, LLC has leased 40,000 square feet of office space within the 3TWENTY3 building located at 323 2<sup>nd</sup> Street SE in Downtown Charlottesville, Virginia. CoConstruct is set to consolidate their two current locations into a single new headquarters at 3TWENTY3.

Totalling 120,000 square feet, 3TWENTY3 is a state-of-the-art, five-floor office building to be built on top of a four-story, 200 space, parking structure and features the largest floor plates in the Charlottesville market. Additional building amenities include a pedestrian plaza/walkway, common lobby gathering space, rooftop appurtenance with event/conference space, catering kitchen and a patio, electric car charging stations and added bike racks.

Its exceptional location in the heart of downtown Charlottesville offers tenants a short walking distance to the Downtown Mall with its various restaurants, retail shops, entertainment venues and other amenities that downtown has to offer. The building also enjoys breathtaking views of both downtown Charlottesville and the rolling hills of the Blue Ridge Mountains.



The building is being developed by Insite Properties. Jay Blanton, the Managing Partner of Insite recently stated, “3TWENTY3 is a first-class office building designed to attract tenants that recognize that the location, quality and features inherent in the building they occupy contribute to their ability to attract and retain talent. The leadership team at CoConstruct recognize that 3TWENTY3 will assist them in recruiting for their fast-growing business. We welcome CoConstruct and look forward to its success”.

“As a leading software provider in the construction industry, CoConstruct needed a location that allowed us room to grow and that reflected our style to employees, recruits, and clients. 3TWENTY3 is an amazing building that accomplishes that and will do it in a way that incorporates the unique attributes of Charlottesville and Central

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Virginia that make us proud to be growing our business locally, " said CoConstruct Founder and CEO, Donny Wyatt.

John Pritzlaff of Cushman & Wakefield | Thalhimer handled the lease negotiations on behalf of the landlord. Robin Amato of REIII Commercial Properties represented the tenant.

### **About Insite Properties**

Insite Properties was formed in 2001, is headquartered in Charlotte, N.C., and has an office in Charlottesville, Va. Insite is a full-service commercial real estate firm specializing in the development, acquisition, ownership, management, leasing and sales of professional and medical office properties in the Southeastern region of the United States. Insite is actively seeking to acquire or develop professional and medical office buildings that are well-located and add value to the communities within which they exist.

### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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### **About Cushman & Wakefield**

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. Our 45,000 employees in more than 70 countries help occupiers and investors optimize the value of their real estate by combining our global perspective and deep local knowledge with an impressive platform of real estate solutions. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$6 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. 2017 marks the 100-year anniversary of the Cushman & Wakefield brand. 100 years of taking our clients' ideas and putting them into action. To learn more, visit [www.cushwakecentennial.com](http://www.cushwakecentennial.com), [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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