

For Immediate Release

## Land Sells in Chesterfield County for Luxury Apartment Development

**RICHMOND, VIRGINIA, April 17, 2019** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 24.84 acres of land located along Boulders Parkway in Chesterfield County, Virginia.

The buyer was Dominion Realty Partners, LLC. Michael Campbell, President of DRP, managed the acquisition, zoning and site plan approval for the proposed 248-luxury apartment community to be named Boulders Lakeside Apartments.

The seller, Union Boulders Land, LLC sold the land for \$3,500,000.

David M. Smith, CCIM of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



### About Dominion Realty Partners, LLC

Dominion Realty Partners (DRP) is a full-service locally owned and operated real estate organization providing development, management, leasing, acquisition and investment services. As one of the most active developers in the Carolina's, Dominion Realty Partners was recently named the 2018 North Carolina Developer of the Year by NAIOP and was also recognized as a Green Partner of Excellence by the National Green Building Standard for their leadership and innovation in environmentally responsible residential development. Collectively, the DRP team of professionals brings more than five decades and \$2

### For Further Information Contact:

**David M. Smith, CCIM**  
Senior Vice President  
+1 804 697 3466  
david.smith@thalhimer.com

**Michael Campbell**  
President  
Dominion Realty Partners, LLC  
+1 804 780 3030  
mcampbell@DRP-LLC.com



Billion of real estate experience in delivering high quality, environmentally friendly commercial and residential real estate projects throughout the Southeastern and Mid-Atlantic United States approximately 5 million sf of office and 5,200 residential units. In the past 24 months, DRP has developed, acquired, and sold in excess of \$700 Million worth of real estate assets. To learn more visit: [www.drp-llc.com](http://www.drp-llc.com)

#### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 56 million leasable square feet, and management of over 30 million square feet of commercial property, and over 8,000 multifamily units. In 2018 Thalhimer completed nearly 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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