

#CREINSIGHTS

THE U.S. MACRO FORECAST SUGGESTS 2019 WILL BE ANOTHER STRONG YEAR FOR CRE

Q2 2019 | APRIL

THE U.S. ECONOMY IS POWERING THROUGH GLOBAL HEADWINDS AND MARKET VOLATILITY AND CONTINUES TO PERFORM WELL. U.S. real GDP is set to grow by 2.7% in 2019; slower than in 2018, but still a healthy backdrop for the property markets.

1



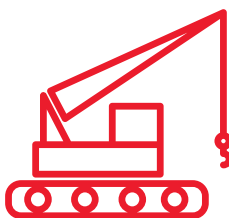
The labor market is providing sustained economic growth. The U.S. economy continues to create a healthy number of jobs, but worker shortages have become businesses' #1 concern.

2



A less balanced and more desynchronized global expansion creates a mix of headwinds and tailwinds, but U.S. property markets can benefit from such an environment.

3



Construction in the office sector is ramping up which will create strong leverage for occupiers in certain cities. In general, the U.S. office sector is not overbuilding it is under renovating.

4



The U.S. industrial boom continues – and a larger share of the global capital is heading in that direction.

5



All in all, 2019 should be another strong year for CRE. Downside risks increase, afterwards, but recessionary predictions for 2020 are premature.



[VIEW THE FULL REPORT HERE: U.S. MACRO FORECAST](#)

FOR MORE INFORMATION, PLEASE CONTACT:

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