

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of The Shoppes at Belvedere in Richmond, Virginia

RICHMOND, VIRGINIA, May 13, 2019 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the Bogese Companies in the sale of The Shoppes at Belvedere, an ideally located unanchored strip center in northern Midlothian, VA. The 22,577 square foot asset was 90% leased to nine tenants at the time of the sale. The tenant roster includes a diverse mix of regional and local operators.

DK Belvedere Shoppes, LLC out of Pikesville, MD acquired the asset on May 10, 2019 for \$5,650,000 (\$250/SF). The transaction was completed by Catharine Spangler of Cushman & Wakefield | Thalhimer's Capital Markets Group, along with Calvin Griffith and leasing advisors Pete Waldbauer and Nicki Jassy, also with Thalhimer.



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