

#CRE INSIGHTS

RICHMOND AND CHARLOTTESVILLE HAVE EXPERIENCED SOME OF THE LARGEST SALARY GROWTH IN THE SOUTHEAST.

Q2 2019 | JUNE

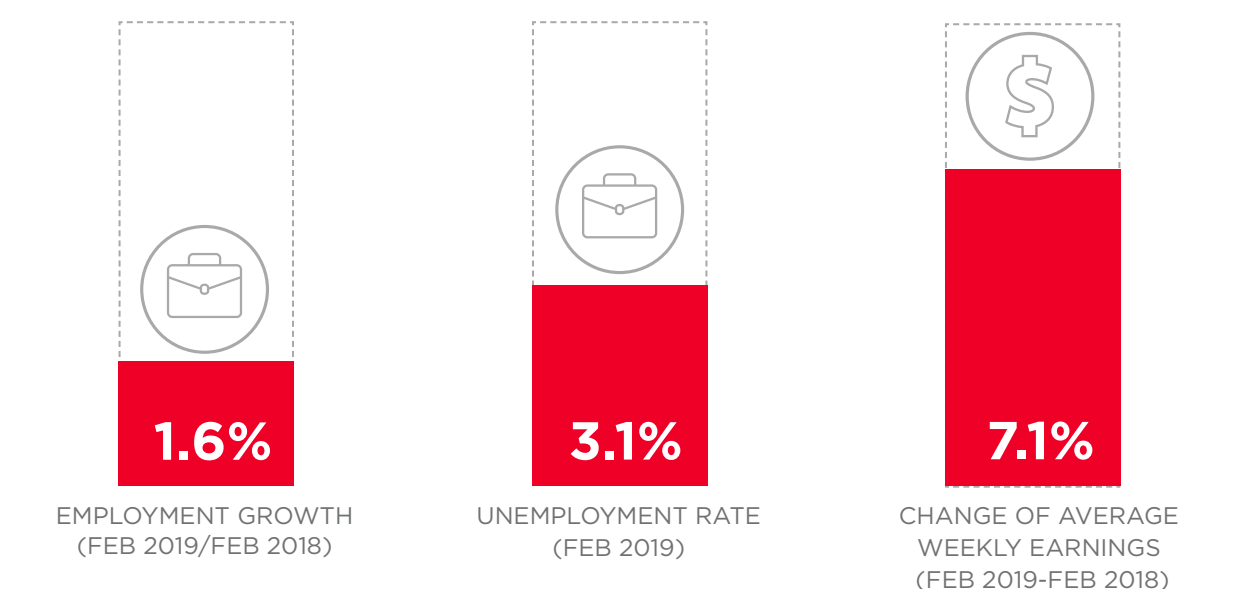
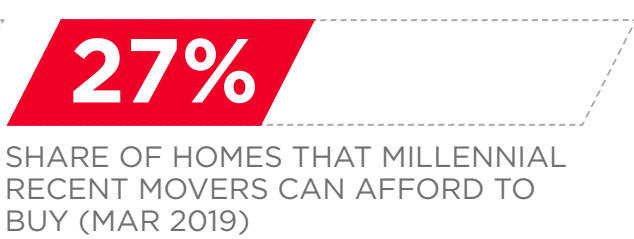
WITH GRADUATION SEASON WELL UNDERWAY, RECENT GRADUATES ARE SEARCHING FOR CITIES WHERE THEY CAN EXPECT TO PROSPER. Personal finance website GOBankingRates identified Richmond and Charlottesville as two of the top performing boomtowns in the country when analyzing income, population, and GDP growth using data from the U.S. Census Bureau's 2017 American Community Survey and the Bureau of Economic Analysis.

Richmond ranked 26th in the country and 9th in the southeast, while Charlottesville ranked 13th in the country and 6th in the southeast when comparing growth in population, housing units, personal income, and GDP.



[See the full list here.](#)

RICHMOND IS ALSO A TOP DESTINATION FOR MILLENNIAL HOMEBUYERS. In a separate study conducted by the National Association of Realtors, Richmond also remains a top destination for millennials. Citing strong employment and wage growth, the study ranked Madison, New Haven, Grand Rapids, Syracuse, Richmond, Honolulu and Los Angeles as top destinations for millennials hoping to purchase a home.



Copyright ©2019 "Top 100 Metro Areas for Millennial Home Buyers." NATIONAL ASSOCIATION OF REALTORS®. All rights reserved. Reprinted with permission. May 30, 2019.

FOR MORE INFORMATION, PLEASE CONTACT:

JONATHAN KOES
 Research Manager
 804 697 3560
jonathan.koes@thalhimer.com