

For Immediate Release

King George IHOP Restaurant Property Sold as Investment

FREDERICKSBURG, VIRGINIA, August 5, 2019 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 16361 Gateway Lane in King George, Virginia.

Gateway Holdings, LLC purchased the 4,587 square foot building from Gateway Hospitality, LLC for \$1,715,000. The building, located in the King George Gateway Wal Mart anchored retail center, was constructed in 2018 for IHOP and was sold as a net-leased investment.

Wilson H. Greenlaw, CCIM of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser.



About Cushman & Wakefield | Thalhimer

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over 56 million leasable square feet, and management of over 30 million square feet of commercial property, and over 8,000 multifamily units. In 2018 Thalhimer completed nearly 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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