

For Immediate Release

Newport News Office/Warehouse Property Sold

NEWPORT NEWS, VIRGINIA, October 28, 2019 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 201 Enterprise Drive in Newport News, Virginia.

Solo Incorporated purchased the 64,264 square foot office/warehouse property situated on 10.7 acres from DCD-201 Enterprise, LLC for \$3,750,000 and will occupy the premises.

Clay Culbreth, CCIM, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser. William W. Hamner, Jr., President and COO of Hamner Development Company, handled the negotiations on behalf of the seller.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of

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over 56 million leasable square feet, and management of over 30 million square feet of commercial property, and over 8,000 multifamily units. In 2018 Thalhimer completed nearly 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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