

For Immediate Release

Waterfront Terminal Industrial Property Sold in Chesapeake

CHESAPEAKE, VIRGINIA, December 17, 2019 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 700 Rosemont Ave. at South Norfolk Terminal in Chesapeake, Virginia.

Ruth Industrial, LLC purchased the +/-55 acre site improved with +/-60,000 square feet of industrial buildings and a 400' concrete pier from OEP Rosemont, LLC for \$8,150,000. The property, with accessible rail and deep water, was purchased as a development opportunity.

Bobby Phillips, SIOR and William Throne, CCIM, SIOR, ALC of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



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About Cushman & Wakefield | Thalhimer

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