

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Virginia Center Station Retail Building

RICHMOND, VIRGINIA, December 17, 2019 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented LMD Invest LLC in the sale of 1070 Virginia Center Parkway, a 24,400 square foot, unanchored retail strip located along Brook Road (Route 1) in Henrico County, Virginia. Originally constructed in 2006, the property is situated on ±4.89 acres within the larger Virginia Center Station retail development.

The asset was acquired for \$6,350,000 on December 12, 2019 by JDJR Central, LLC. At the time of the sale, the property was 100% leased to seven tenants including national operators Chipotle, Mattress Firm and Anytime Fitness at the time of the acquisition. Sale negotiations were handled by Catharine Spangler. James Ashby IV, assisted in the sale and will retain the leasing of the asset and Dana Schnurman with Thalhimer's property management team will continue to handle on behalf of new ownership.



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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 56 million leasable square feet, and management of over 30 million square feet of commercial property, and over 8,000 multifamily units. In 2018 Thalhimer completed nearly 2,000 transactions with a transactional volume over \$1.3 billion.

Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 222 transactions totaling over \$4.1 billion and over 51 million square feet.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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