

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Market Villas in Richmond, Virginia

RICHMOND, VIRGINIA, December 4, 2019 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Lynx Ventures in the disposition of Market Villas, a 31-unit adaptive reuse apartment property located in downtown Richmond's historic Shockoe Bottom neighborhood. The property includes first floor retail space steps from the 17th Street Farmer's Market and was 94% leased at the time of sale.

CJehn Partners acquired the asset for \$3,925,000. The transaction was completed by Calvin Griffith, Jeff Cooke, SIOR and Catharine Spangler of Cushman & Wakefield | Thalhimer.



For Further Information Contact:

Calvin Griffith
Associate, Capital Markets Group
+1 804 344 7158
calvin.griffith@thalhimer.com



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 56 million leasable square feet, and management of over 30 million square feet of commercial property, and over 8,000 multifamily units. In 2018 Thalhimer completed nearly 2,000 transactions with a transactional volume over \$1.3 billion.

Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 222 transactions totaling over \$4.1 billion and over 51 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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