

#CRE INSIGHTS

EMPLOYMENT GROWTH HAS ACCELERATED THROUGHOUT 2019

Q4 2019 | DECEMBER

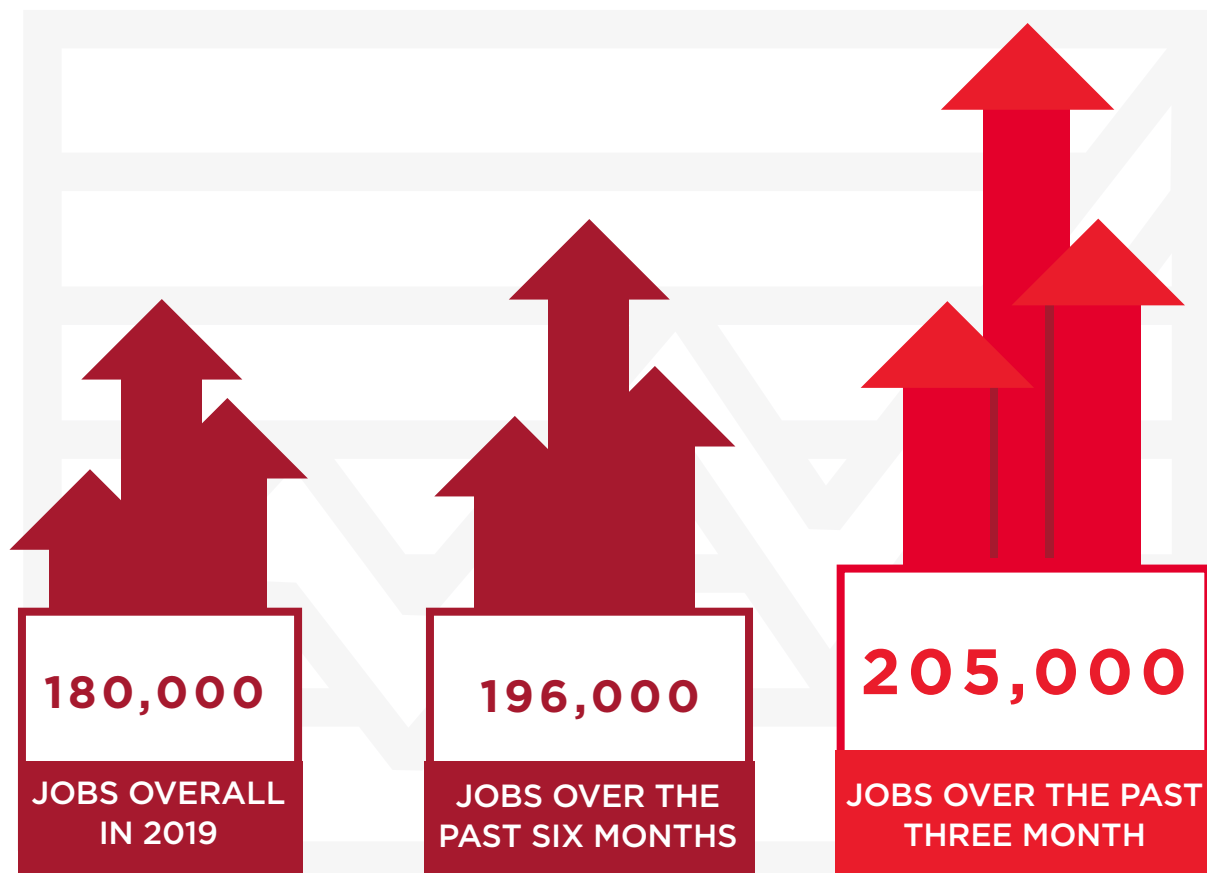
THE NOVEMBER U.S. JOBS REPORT EXCEEDED EXPECTATIONS AND THE ECONOMY CONTINUES TO GROW.

With 266,000 jobs added, November marked the 110 straight month that payroll employment increased and was the largest increase since January.

Job growth for industries important to commercial real estate also remains steady. Office-using employment (financial, professional, and information) is on pace to exceed 500,000 jobs added for the 9th consecutive year, after adding 45,000 jobs per month so far in 2019. Meanwhile, employment in transportation and warehouses stands at a record. These industries have added 86,000 jobs over the past year.

EMPLOYMENT GROWTH HAS ACCELERATED DURING THE YEAR.

EMPLOYMENT GROWTH PER MONTH AVERAGED:



FOR MORE INFORMATION, PLEASE CONTACT:

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