

For Immediate Release

Office Building Sold in Norfolk Industrial Park

NORFOLK, VIRGINIA, January 7, 2020 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 1151 Azalea Garden Road within Norfolk Industrial Park in Norfolk, Virginia.

Azalea 888 LLC purchased the 54,986 square foot two-story Class B office building situated on 4.335 acres from Asset Preservation, Inc. for \$4,100,000 as an investment.

Janet Whitbeck of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser.



About Cushman & Wakefield | Thalhimer

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over 56 million leasable square feet, and management of over 30 million square feet of commercial property, and over 8,000 multifamily units. In 2018 Thalhimer completed nearly 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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