

For Immediate Release

## Newport News Class A Office Building Sold

**NEWPORT NEWS, VIRGINIA, January 20, 2020** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 2 BayPort Way located adjacent to Oyster Point Park in Newport News, Virginia.

Bayport 2, LLC purchased the 56,400 square foot, three-story Class A office building, situated on 3.3 acres, from Municipal Partners, LLC for \$7,300,000. BayPort Credit Union is the lead occupier, and the entire first floor is available for lease.

Teresa Nettles of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller and is also handling the leasing of remaining available space. Thalhimer is also handling commercial property management for the office building.



**About Cushman & Wakefield | Thalhimer**

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 56 million leasable square feet, and management of over 30 million square feet of commercial property, and over 8,000 multifamily units. In 2018 Thalhimer completed nearly 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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