

For Immediate Release

Class A Office Building Sells in Virginia Beach for \$8.5M

VIRGINIA BEACH, VIRGINIA, January 6, 2020 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 555 S. Independence Blvd. in Virginia Beach, Virginia.

InMotion Hosting Inc. purchased the 61,528 square foot class A office property situated on 3.378 acres from Campus Realty Virginia Beach, LC for \$8,500,000. InMotion Hosting Inc. intends to relocate and expand its Virginia Beach presence to this building.

Christine M. Kaempfe, CCIM, SIOR and Rob Wright of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of

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over 56 million leasable square feet, and management of over 30 million square feet of commercial property, and over 8,000 multifamily units. In 2018 Thalhimer completed nearly 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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