

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Ollie's Bargain Outlet Ground Lease in Roanoke, VA

ROANOKE, VIRGINIA, January 6, 2020 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Manakin Holdings, LLC in the sale of a ground leased Ollie's Bargain Outlet located at 4943 Valley View Blvd. NW in Roanoke, Virginia. The 45,000 square foot retail building was previously occupied by Toys "R" Us until Ollie's assumption of the existing lease in 2018.

NNN CP Corp acquired the asset on December 27th, 2019 for \$3,450,000. Sale negotiations were handled by Catharine Spangler of Cushman & Wakefield | Thalhimer.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of

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over 56 million leasable square feet, and management of over 30 million square feet of commercial property, and over 8,000 multifamily units. In 2018 Thalhimer completed nearly 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 222 transactions totaling over \$4.1 billion and over 51 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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