

FIVE FAST FACTS



The Charlottesville unemployment rate has **STAYED AT OR BELOW 3.0%** for 15 consecutive months



MORE THAN 110,000 SF of office space was absorbed in 2019



Overall office asking rents **INCREASED 2.5%** over the past 12 months



Office development activity continues with **MORE THAN 460,000 SF** under construction



Retail rent growth slowed as the average **OVERALL RATE FELL TO \$19.49 PSF**