

# FIVE FAST FACTS



**AT 3.1%**, Fredericksburg's unemployment rate remains below the **NATIONAL RATE OF 3.6%**

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Consistent office space demand resulted in nearly **54,000 SF** of absorption during the year

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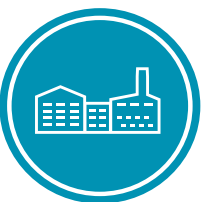
Overall office rental rates ended the year at **\$23.39 PSF**

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Tight supply allowed industrial asking rents to **TOP \$6.00 PSF** for the first time in 5 years

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**71,000 SF** of new industrial space is expected to come available in 2020