

FIVE FAST FACTS



Economists estimate that 2019 regional GDP will exceed the **\$100 BILLION** mark



With a **4.4% OFFICE VACANCY RATE**, Chesapeake will be the first submarket with new deliveries in 2020



Industrial absorption accelerated to end the year, with **MORE THAN 440,000 SF** absorbed in Q4



Retail occupancy rates continued to improve, **REACHING 95.1%** in Q4



2019 set a record with **OVER \$1.3 BILLION** of investment sales activity during the year