

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Class A Distribution Building in Ashland

Creative Office Environments Will Continue to Occupy as their Headquarters

RICHMOND, VIRGINIA, February 25, 2020 – Cushman & Wakefield | Thalhimer's Capital Markets Group has recently completed the sale of a best-in-class industrial building in the Richmond market. The team represented CDH Properties, LLC in the sale of the Creative Office Environments building, an 88,003 square foot Class A industrial building, located at 11798 N. Lakeridge Parkway in Ashland, Virginia. The location serves as the headquarters for Creative Office Environments, the mid-Atlantic's leading workplace interiors and technology provider.

Located just one mile from I-95 the property sits within the Northlake Business Park, one of Richmond's premier Class A industrial locations with Fortune 500 tenants such as Amazon, Pitney Bowes and Owens & Minor among numerous others.

One Liberty Properties, Inc. a publicly traded (NYSE symbol OLP) real estate trust based in New York acquired the asset on February 20, 2020. The sale price was \$9,100,000. The sale was completed by Eric Robison, Senior Vice President at Cushman & Wakefield | Thalhimer.



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About Creative Office Environments

With roots back to the late 1800's, Creative has grown to become the region's premier workplace interiors and technology company. We create inspiring, uplifting and beautiful spaces by combining deep insights into human behavior with leading technology, furniture, and architectural products from makers including Steelcase, National, 3form, Cisco, Mist and Crestron. Creative looks forward to continuing its collaboration with leading corporations, schools, and healthcare providers throughout the region.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 31 million square feet of commercial property, and over 9,125 multifamily units. In 2019 Thalhimer completed over 2,000 transactions with a transactional volume more than \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 244 transactions totaling over \$4.35 billion and over 52.7 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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