

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Bedford Plaza

LYNCHBURG, VIRGINIA, February 24, 2020 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Southgate III, LLC in the sale of Bedford Plaza, a Walmart shadow anchored shopping center, located at 1128 E. Lynchburg Salem Turnpike in Bedford, Virginia.

Bedford Plaza, a 112,649 square foot neighborhood center is anchored by Tractor Supply and Dollar Tree. The center has a diverse mix of national, regional and local e-commerce resistant tenants including restaurants and service-oriented retailers. Coastal Equities of Weston, Florida acquired the asset on February 13, 2020. The sale price was \$8,400,000 and the property was 79% leased at the time of the acquisition. The sale was completed by Eric Robison and Catharine Spangler.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100

For Further Information Contact:

Eric Robison
Senior Vice President, Capital Markets Group
+1 804 697 3475
eric.robison@thalhimer.com



broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 31 million square feet of commercial property, and over 9,125 multifamily units. In 2019 Thalhimer completed over 2,000 transactions with a transactional volume more than \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 244 transactions totaling over \$4.35 billion and over 52.7 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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