

For Immediate Release

## **Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Multifamily Properties in Norfolk's Ghent Neighborhood**

*Graydon Avenue Apartments & West Olney Villas Sold*

**NORFOLK, VIRGINIA, February 11, 2020** – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the sellers in the sale of Graydon Avenue Apartments and West Olney Villas located in the Ghent neighborhood of Norfolk, Virginia.

Graydon Avenue Apartments, a 9-unit multifamily property built in 1915, is located at 622 Graydon Avenue. West Olney Villas located at 518 & 526 West Olney Road also has 9 units within two buildings and built in 1898. Both assets were 100% occupied when acquired on February 4, 2020 for \$2,000,000 (\$111,111/unit) by an individual investor from out of the area. The sale was completed by Clark Simpson of Cushman & Wakefield | Thalhimer's Capital Markets Group.

*Graydon Avenue Apartments*



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### *West Olney Villas*



### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 31 million square feet of commercial property, and over 9,125 multifamily units. In 2019 Thalhimer completed over 2,000 transactions with a transactional volume more than \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial,



retail and multi-family dispositions and since 2012 has completed 244 transactions totaling over \$4.35 billion and over 52.7 million square feet.

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#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

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