

For Immediate Release

Office Building Sells in Spotsylvania County

FREDERICKSBURG, VIRGINIA, March 24, 2020 – Cushman & Wakefield | Thalhimer is pleased to announce the successful lease-up and sale of the 100%-leased flex office building, Deep Run Building C. After losing a tenant occupying 78% of the building, the Cushman & Wakefield | Thalhimer team successfully marketed and leased approximately 33,000 square feet in 18 months, backfilling the property to 100% occupancy.

Following lease-up, Cushman & Wakefield | Thalhimer marketed and managed the successful disposition of the asset. DRBC Fredericksburg, LLC purchased the 42,216 square foot office building from Deep Run Building C, LLC for \$3,801,110 as an investment. Thalhimer will provide leasing and management services for the new ownership.

Wilson H. Greenlaw, Jr., CCIM of Cushman & Wakefield | Thalhimer handled the leasing and sale negotiations on behalf of the seller.



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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 31 million square feet of commercial property, and over 9,125 multifamily units. In 2019, Thalhimer completed over 2,000 transactions with a transactional volume more than \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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