

For Immediate Release

Henrico County Land Sold for Development of Senior Housing

RICHMOND, VIRGINIA, March 13, 2020 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 5.3 acres of land located at 601 N. Parham Road, at the intersection of Parham and Derbyshire Roads, in Henrico County, Virginia for the development of senior housing.

Temple Beth El sold the land to CA Ventures for \$3,750,000. Just a mile north of River Road, the site met CA Senior Living's high standards for location and demographics. The development company plans to build and operate a facility with assisted living, memory care and independent living.

Chicago-based, CA Ventures is a multi-faceted development company with specialized divisions in student housing, senior living, multifamily residential and office. CA Senior Living invests and develops premier senior living communities in select high barrier-to-entry markets across the United States.

David M. Smith, CCIM of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser.

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About Cushman & Wakefield | Thalhimer

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