

For Immediate Release

**Cushman & Wakefield | Thalhimer's Capital Markets Group
Completes Sale of Bridgeway Technology Center I in Suffolk**

SUFFOLK, VIRGINIA, April 24, 2020 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the seller in the sale of Bridgeway Technology Center I, a 123,407 square foot single-story office building, situated on 16.03 acres at 7025 Harbour View Blvd. in Suffolk, Virginia.

Located within the Bridgeway Commerce Park, a 400-acre master planned project in the Harbour View submarket of Suffolk within close proximity to I-664, the property is 69% leased to a diverse tenant base including the U.S. Army, Maryview Medical Center (Bon Secours), Liberty Baptist Church and Western Tidewater Community Services Board. The office and industrial tenants in the immediate area include numerous Fortune 500 and credit tenants such as General Dynamics, the U.S. Department of Defense, Northrup Grumman and Lockheed Martin.

Bridgeway 7025, LLC acquired the asset on April 22, 2020 for \$8,500,000 (\$69/SF). The sale was completed by Eric Robison of Thalhimer's Capital Markets Group, with the assistance of Rob Wright and Christine M. Kaempfe, CCIM, SIOR, office specialists in Thalhimer's Hampton Roads office.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 31 million square feet of commercial property, and over 9,125 multifamily units. In 2019 Thalhimer completed over 2,000 transactions with a transactional volume more than \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 244 transactions totaling over \$4.35 billion and over 52.7 million square feet.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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