

FIVE FAST FACTS



Fredericksburg's unemployment rate neared a **CYCLICAL LOW OF 3.0%** prior to the economic impacts due to COVID-19



The **OVERALL OFFICE VACANCY RATE** decreased 40 bps to 8.5%



Overall **OFFICE RENTS INCREASED 2.5%** over the past 12 months



OVER 88,000 SF of industrial space was absorbed in Q1



71,000 SF of industrial space is under construction and expected to deliver in 2020