

# FIVE FAST FACTS



The Hampton Roads unemployment rate marked a **CYCLICAL LOW OF 2.9%** prior to the economic impacts due to COVID-19

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The overall office vacancy rate **DECREASED 50 BPS** to 7.9%

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More than **1.2 MSF OF INDUSTRIAL SPACE** was absorbed in Q1 and 1.6 MSF is under construction

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Retail rental rates increased **2.4% OVER THE PAST** year, reaching \$14.98 psf

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Apartment sales activity accounted for **53% OF TOTAL INVESTMENT ACTIVITY** in the quarter