

FIVE FAST FACTS



Prior to the economic impacts due to COVID-19,
Richmond's economy added an estimated **11,700 JOBS**
OVER THE PAST 12 MONTHS



The overall office vacancy rate **INCREASED 20**
BPS TO 5.8%



APPROXIMATELY 46% of warehouse space currently
under construction is preleased



Retail closures have not yet impacted occupancy rates,
which remain **NEAR CYCLICAL HIGHS AT 96.0%**



Industrial sales activity accounted for **51% OF TOTAL**
INVESTMENT ACTIVITY IN THE QUARTER