FIVE FAST FACTS





Prior to the economic impacts due to COVID-19, Richmond's economy added an estimated **11,700 JOBS**OVER THE PAST 12 MONTHS



The overall office vacancy rate **INCREASED 20 BPS TO 5.8%**



APPROXIMATELY 46% of warehouse space currently under construction is preleased



Retail closures have not yet impacted occupancy rates, which remain **NEAR CYCLICAL HIGHS AT 96.0**%



Industrial sales activity accounted for 51% OF TOTAL INVESTMENT ACTIVITY IN THE QUARTER

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