

For Immediate Release

Shoppes at Gloucester Outparcel Sold

NEWPORT NEWS, VIRGINIA, June 12, 2020 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of a retail outparcel comprised of approximately 1.1 acres at Shoppes at Gloucester at 6513 Market Drive in Gloucester, Virginia.

TW Gloucester Real Estate LLC purchased the land from B.H. Gloucester, LLC for \$825,000 to be developed as the first Tidal Wave car wash location in Virginia. Tidal Wave plans to open more locations throughout Virginia.

Drew Haynie of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller, and Jay Rodger of DeWitt Real Estate represented the buyer.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 31 million square feet of commercial property, and over 9,125 multifamily units. In 2019, Thalhimer completed over 2,000 transactions with a transactional volume more than \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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