

FIVE FAST FACTS



The Hampton Roads **UNEMPLOYMENT RATE INCREASED TO 11.9%** in the wake of the coronavirus pandemic, up from 3.2% this time



The overall office **VACANCY RATE HELD STEADY AT 8.1%**



OVER 4.5 MSF OF INDUSTRIAL SPACE is actively under construction



QUICK SERVICE RESTAURANTS WITH DRIVE-THRUS ARE EXPANDING during the pandemic while many sit down restaurants are not reopening



The sale of 3 Commercial Place in Norfolk to owner occupants will eliminate **10% OF THE TOTAL DOWNTOWN INVENTORY OFF THE MARKET**