

FIVE FAST FACTS



The Richmond area **UNEMPLOYMENT RATE REACHED 11.1%** in the wake of the coronavirus pandemic, exceeding the previous peak of 8.7% during the Great Recession



Total office **SUBLEASE SPACE AVAILABLE HAS INCREASED APPROX. 6.6%** since the start of the pandemic



Steady industrial demand led to **\$0.26 IN RENTAL RATE GROWTH** since the first quarter, reaching \$5.07 PSF



RETAIL VACANCIES HELD STEADY AT 3.9% and have yet to show the impact of the pandemic



INVESTMENT SALE ACTIVITY SLOWED, marking the lowest quarterly total since Q4 2012