

For Immediate Release

Cushman & Wakefield | Thalhimer Reaches Key Milestone to Become 100% Employee-Owned Through Its Employee Stock Ownership Plan (ESOP)

RICHMOND, VIRGINIA, August 5, 2020 – Cushman & Wakefield | Thalhimer is pleased to announce effective April 30, 2020 the company became 100% employee-owned through its Employee Stock Ownership Plan (ESOP). The ESOP is a qualified retirement plan offered in addition to the company's 401K plan and match. The ESOP generates retirement benefits for Thalhimer's 500+ employee-owners.

Announcing the ESOP milestone to employees, Lee Warfield, President & CEO of Cushman & Wakefield | Thalhimer, said, "This is the culmination of our long-term strategic plan to create a sustainable and efficient ownership model that provides financial benefit to ALL associates. Every one of our employee-owners will benefit from the continued success of our firm."

Being 100% employee-owned is part of Cushman & Wakefield | Thalhimer's continued efforts to become the employer of choice. The company's benefits are market-leading and include medical and dental insurance, company-paid life insurance, generous paid time off, 401K savings plan and company match, Summer Fridays, Thalhimer Points, and Thalhimer Gives. Thalhimer is committed to its investment in people and platform.

"We are excited to be the only commercial real estate firm in Virginia that is 100% employee-owned through its ESOP," stated Warfield. "I'd like to thank our associates for their dedication to the firm as we look forward to growing the value of the company together," added Warfield.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 31 million square feet of commercial property, and over 9,125 multifamily units. In 2019, Thalhimer completed over 2,000 transactions with a transactional volume more than \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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