

For Immediate Release

Oyster Point Park Office Building Sells in Newport News

NEWPORT NEWS, VIRGINIA, September 4, 2020 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of the Peninsula Professional Building located at 11818 Rock Landing Drive within Oyster Point Park in Newport News, Virginia.

Peninsula Partners, LLC purchased the 29,092 square foot class A office building from Municipal Partners II, LLC for \$3,400,000 as an investment. The multi-tenant building is 100% occupied.

Teresa Nettles of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller. Thalhimer will retain the leasing & property management of the building.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 31 million square feet of commercial property, and over 9,125 multifamily units. In 2019, Thalhimer completed over 2,000 transactions with a transactional volume more than \$1.5 billion.

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Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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