

FIVE FAST FACTS



The Richmond area **UNEMPLOYMENT RATE LOWERED TO 7.7%**, after reaching 11.1% in the second quarter



Overall office absorption is on pace for its **FIRST NEGATIVE ANNUAL TOTAL SINCE 2009**



NEARLY 300,000 SF of industrial space has been absorbed YTD



APPROXIMATELY 40 RESTAURANTS, including 13 national or regional chains, have closed due to the pandemic



Overall investment activity is on pace for its **LOWEST ANNUAL TOTAL SINCE 2014**