

For Immediate Release

Medical Office Building Sold in Virginia Beach

VIRGINIA BEACH, VIRGINIA, November 13, 2020 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 1157 First Colonial Road in Virginia Beach, Virginia

Behl Orthodontics purchased the 21,621-square foot medical office building, situated on 1.04 acres, from First Colonial Properties for \$3,500,000 and will occupy the building.

Wick Smith of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser.



About Cushman & Wakefield | Thalhimer

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 31 million square feet of commercial property, and over 9,125 multifamily units. In 2019, Thalhimer completed over 2,000 transactions with a transactional volume more than \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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