

For Immediate Release

## Multifamily Properties Sell in Norfolk for \$6.1M

**NORFOLK, VIRGINIA, November 2, 2020** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of The Ballentine Lofts located at 2415 Ballentine Blvd., and The Fort Tar Lofts located at 1001 Monticello Avenue in Downtown Norfolk, Virginia.

A California-based investor purchased the two multifamily properties for \$6,100,000 as part of a 1031 tax-deferred exchange.

Clark Simpson of Cushman & Wakefield | Thalhimer Capital Markets Group handled the sale negotiations on behalf of the seller.



The Ballentine Lofts



The Fort Tar Lofts

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