

For Immediate Release

## Industrial Property Sells in Virginia Beach

**VIRGINIA BEACH, VIRGINIA, December 14, 2020** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 2736 North Mall Drive in Virginia Beach, Virginia.

KNJ Holdings Inc. purchased the 32,000 square foot warehouse building, situated on 4.5 acres, from JLB Property Associates LLC for \$2,500,000 to operate a fitness gym.

John P. Duffy, Jr. CCIM, SIOR and Janet Whitbeck of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



### About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 31 million square feet of commercial property, and over 9,125 multifamily units. In 2019, Thalhimer completed over 2,000 transactions with a transactional volume more than \$1.5 billion.

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Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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