

For Immediate Release

Cushman & Wakefield | Thalhimer Capital Markets Group Completes Sale of Aspen Dental Property in Suffolk, Virginia

VIRGINIA BEACH, VIRGINIA, January 6, 2021 – Cushman & Wakefield | Thalhimer's Capital Markets Group announces the investment sale of an Aspen Dental property at 1930 North Main Street, Suffolk, within the major Suffolk trade area along Route 460, one of Hampton Roads' major retail corridors.

Aspen Suffolk, LLC, a California-based investor, purchased the 3,500 square foot freestanding NNN leased medical/retail property from LWS Suffolk Station, LLC, an affiliate of Salomon Real Estate Group based in Atlanta, for \$2,425,000 as an investment. The property is fully leased with a 10-year NNN lease with Aspen Dental – one of the Commonwealth's most highly regarded and successful comprehensive dental care companies.

Clark Simpson of Cushman & Wakefield | Thalhimer's Capital Markets Group represented the seller; Brian Heron with Commercial Retail Associates, Inc. represented the purchaser.

For Further Information Contact:



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 31 million square feet of commercial property, and over 9,125 multifamily units. In 2019 Thalhimer completed over 2,000 transactions with a transactional volume more than \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management,



asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 244 transactions totaling over \$4.35 billion and over 52.7 million square feet.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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