

For Immediate Release

Newport News Hampton Inn & Suites Sells for \$9M

NEWPORT NEWS, VIRGINIA, March 9, 2021 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of Hampton Inn & Suites, 12251 Jefferson Avenue, in Newport News, Virginia.

Shamin Hotels purchased the 120-room hotel, situated on approximately 2.65 acres, from Yoder Inn Group, L.P. for \$9,000,000 as an investment. The property consists of 90 rooms and 30 two-room suites originally constructed in 1995. Shamin plans on renovating the property.

G. David Butchello, Hospitality Specialist, in Cushman & Wakefield | Thalhimer's Newport News office handled the sale negotiations on behalf of the seller, Yoder Inn Group L.P.



About Cushman & Wakefield | Thalhimer

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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