

For Immediate Release

Cushman & Wakefield | Thalhimer Represents Belvac in their Expanded Operations into Bedford County



LYNCHBURG, VIRGINIA, March 5, 2021 – Belvac and Cushman & Wakefield | Thalhimer are pleased to announce Belvac is expanding their operation with a 40,000 square foot lease at a newly built shell building within the New London Business and Technology Center at 1450 Meade Road in Forest, Virginia.

Belvac, founded in 1962 in Lynchburg, is the world leader in the design and production of continuous motion rotary machinery. They provide beverage canmakers with high-speed trimming, necking, base reprofiling and reforming, shaping, bottom rim coating, flanging and inspection technology.

Norman K. Moon, Jr., CCIM, SIOR, CRE, FRICS of Cushman & Wakefield | Thalhimer handled the lease negotiations on behalf of Belvac.

About Belvac:

Belvac was founded in 1962 (as Belgium Tool & Die Company) in Lynchburg, Virginia by Al Stroobants. Belvac has been a part of Dover Corporation (DOV-NYSE) since 1993. For over fifty years, Belvac has turned innovative ideas into world class machinery, serving both the can making and plastics industry. Learn more at Belvac.com.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit <u>www.thalhimer.com</u> or follow <u>@Thalhimer</u> on Twitter.

For Further Information Contact:



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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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