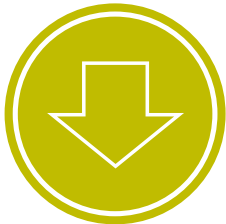


FIVE FAST FACTS



Charlottesville's unemployment rate of **4.8%** is 120 bps lower than the national rate



The overall office asking rent exceeded **\$26.00 PSF FOR THE FIRST TIME**



OVER 100,000 SF of office space was absorbed in Q1, marking the first quarter of positive absorption since the pandemic



Nearly 85,000 SF of retail space was absorbed in Q1, the **LARGEST TOTAL SINCE 2019**



The effective rent for a multifamily unit **INCREASED 1.9% YOY**