

FIVE FAST FACTS



Analysis by LinkedIn's Economic Graph ranked Richmond as the **THIRD TOP DESTINATION FOR NEW RESIDENTS** during the pandemic



With nearly \$260 million in sales, office investment activity logged the **LARGEST QUARTERLY TOTAL SINCE 2018**



The overall industrial vacancy rate **DECLINED 50 BPS YEAR-OVER-YEAR TO 3.0%**



NEARLY 1.5 MSF of warehouse development is under construction and expected to deliver this year



OVER 71,000 SF of retail space was absorbed to begin the year, marking the first quarter of positive absorption since the start of the pandemic