## FIVE FAST FACTS





Analysis by LinkedIn's Economic Graph ranked Richmond as the **THIRD TOP DESTINATION FOR NEW RESIDENTS** during the pandemic



With nearly \$260 million in sales, office investment activity logged the **LARGEST QUARTERLY TOTAL SINCE 2018** 



The overall industrial vacancy rate **DECLINED 50 BPS YEAR-OVER-YEAR TO 3.0%** 



**NEARLY 1.5 MSF** of warehouse development is under construction and expected to deliver this year



**OVER 71,000 SF** of retail space was absorbed to begin the year, marking the first quarter of positive absorption since the start of the pandemic

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