FIVE FAST FACTS





Roanoke's unemployment rate increased from the fourth quarter to 5.1% but **REMAINS BELOW THE NATIONAL RATE OF 6.0%**



The overall office vacancy rate **INCREASED TO 6.2%** after overall net absorption totaled 17,000
SF in the first quarter



OVER 800,000 SF of industrial development activity in the Roanoke region was announced during the quarter



Industrial rental rates **HELD STEADY AT \$4.33 PSF,** with newer space fetching \$1.00+ premiums



The former GE Drives and Controls plant in Salem INTRODUCED 760K SF of industrial/office space available to the market

©2021 Cushman & Wakefield | Thalhimer. All rights reserved. The information contained within is gathered from multiple sources considered to be reliable. The information may contain errors or omissions and is presented without any warranty or representations as to its accuracy.