

FIVE FAST FACTS



Roanoke's unemployment rate increased from the fourth quarter to 5.1% but **REMAINS BELOW THE NATIONAL RATE OF 6.0%**



The overall office vacancy rate **INCREASED TO 6.2%** after overall net absorption totaled 17,000 SF in the first quarter



OVER 800,000 SF of industrial development activity in the Roanoke region was announced during the quarter



Industrial rental rates **HELD STEADY AT \$4.33 PSF**, with newer space fetching \$1.00+ premiums



The former GE Drives and Controls plant in Salem **INTRODUCED 760K SF** of industrial/office space available to the market