

For Immediate Release

Dabney Industrial Property Sold in Richmond

RICHMOND, VIRGINIA, May 7, 2021 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 2250 Dabney Road in Henrico County, Virginia.

Spy Rock Real Estate, LLC purchased the +-71,029 square foot facility, situated on 5.82 acres, from Power Plant Properties, L.L.C. for \$4,300,000 as an investment. The building is the long-time headquarters of Ingenco. Among other things, Ingenco builds and manages plants that convert landfill gas to generate renewable energy.

Isaac DeRegibus of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser and seller in the transaction.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management,

For Further Information Contact:

Isaac DeRegibus
Senior Vice President
+1 804 697 3426
isaac.deregibus@thalhimer.com



asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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