

For Immediate Release

## Oyster Point Industrial Property Sells

**NEWPORT NEWS, VIRGINIA, May 4, 2021** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 806 Blue Crab Road, Oyster Point Park, in Newport News, Virginia.

Tecnico Corporation purchased the 53,414 square foot industrial building, situated on 3.93 acres, from Beja LLC for \$3,125,000 and will occupy the property.

Clay Culbreth of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser.



**About Cushman & Wakefield | Thalhimer**

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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