

For Immediate Release

## **Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$61M Sale of Crossways Commerce Center in Chesapeake, Virginia**

**RICHMOND, VIRGINIA, May 27, 2021** – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the seller, Washington, D.C.-based DSC Partners, in the sale of Crossways Commerce Center I & II, a three-building, 525,082 square foot industrial/flex portfolio, situated in a 30-acre business park, located at 1545 Crossways Boulevard, 1449 Kristina Way and 1501 Crossways Boulevard in Chesapeake, Virginia. Crossways Commerce Center I & II is 100% leased to a diverse mix of tenants, including General Dynamics and Fiserv (fka First Data Resources), along with Sentara Healthcare, Safelite Fulfillment, Inc., Mid-Atlantic Engineering, and Regus.

Heritage Capital out of New Jersey acquired the asset on May 27, 2021, for \$61,050,000 (\$116/SF). The sale was completed by Eric Berkman in Cushman & Wakefield's Washington, DC office as well as Eric Robison of Cushman & Wakefield | Thalhimer's Capital Markets Group.



### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100

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broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume of more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow @Thalhimer on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 272 transactions totaling over \$4.48 billion and over 54.2 million square feet.

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#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation, and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

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