

For Immediate Release

Acreage Sold for Development of 365,000-Square Foot State-of-the-Art Facility in Troutville, Virginia

ROANOKE, VIRGINIA, May 10, 2021 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 36 acres located within Botetourt Center at Greenfield in Troutville, Virginia

Graham and Company, a real estate development company out of Birmingham, AL, purchased the 36 acres from the Economic Development Authority of Botetourt County for \$900,000 and plans to build a 365,000-square foot state-of-the-art facility for Munters Group AB, a global leader in innovative energy-efficient and sustainable climate solutions for mission-critical processes. The project includes investing more than \$36 million into the facility and operations, which will employ 250 employees and house manufacturing, research and development, and sales of data center cooling systems and high-temperature industrial process systems.

Price Gutshall of Cushman & Wakefield | Thalhimer handled the site selection and acquisition process on behalf of the developer, Graham and Company.

Additional news from Roanoke Regional Partnership: <https://roanoke.org/2021/03/25/munters-group-ab-to-invest-36-million-in-botetourt-county/>

About Munters Group AB

Munters is a global leader in energy efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries. Munters has been defining the future of air treatment since 1955. Today, around 3,500 employees carry out manufacturing and sales in more than 30 countries. Munters Group AB reported annual net sales of more than SEK 7 billion in 2019 and is listed on Nasdaq Stockholm.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management,

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asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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