

For Immediate Release

Retail Property Sold in Virginia Beach for a Freddy's Frozen Custard and Steakburgers Location



VIRGINIA BEACH, VIRGINIA, June 22, 2021 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 796 Lynnhaven Parkway in Virginia Beach, Virginia.

Mosley Real Estate Advisors, Inc purchased the 6,000 square foot retail building from United Restaurant Group, LP for \$2,200,000 and plans to redevelopment for a Freddy's Frozen Custard and Steakburgers, as well as a 7,000 square foot multi-tenant building.

Eric Stanley of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser and will handle the leasing of the new 7,000 square foot multi-tenant building.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume of more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation, and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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