



For Immediate Release

## **Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Brookfield Commons for \$32.5MM**

**RICHMOND, VIRGINIA, June 11, 2021** – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the seller, an entity managed by Stanley Shield Partnership in the sale of Brookfield Commons, located at 6600 West Broad Street in Henrico County, Virginia.

Brookfield Commons is a newly renovated, 90,598-square foot Class A medical office property located directly off Interstate 64, along West Broad Street in Midtown Richmond. Built in 1977, and formerly known as the headquarters for the Virginia Department of Transportation, Brookfield Commons underwent a full-scale renovation in 2019 transforming the property into a state-of-the-art medical office building. Brookfield Commons is currently 100% leased to four tenants including Central Virginia's only ENT surgery center, Richmond's largest pulmonary practice, a full-service imaging center and one of the region's largest women's healthcare practices.

Montecito Medical, out of Nashville, TN, acquired the asset on June 11, 2021, for \$32.5MM (\$359/SF). The sale was completed by Eric Robison and Catharine Spangler of Cushman & Wakefield | Thalhimer's Capital Markets Group along with Birck Turnbull also in Thalhimer's Richmond Office.

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### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 272 transactions totaling over \$4.48 billion and over 54.2 million square feet.



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**About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

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